

# Overview & Scrutiny

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## Capital Investment Plan Update - 2015/16 Quarter One

### Report of the Overview and Scrutiny Board – September 2015

At its meeting on 9 September 2015, the Overview and Scrutiny Board considered the Capital Investment Plan Update.

The report presented to the Board recommended that £1m from uncommitted affordable housing budget to a capital projects fund. The Board raised concerns regarding the recommendation to reallocate £1m given that the Housing Strategy is currently being developed.

The Board recommends that funding is not reallocated until the Housing Strategy has been developed and demonstrates how the Council will meet housing need without this funding.

Note: since the Overview and Scrutiny Board meeting the report to council has been amended and the revised recommendation to Council is to reallocate £0.3m from the uncommitted affordable housing budget to expand and regenerate the Strand in Torquay in line with the Mayor's manifesto commitments.